



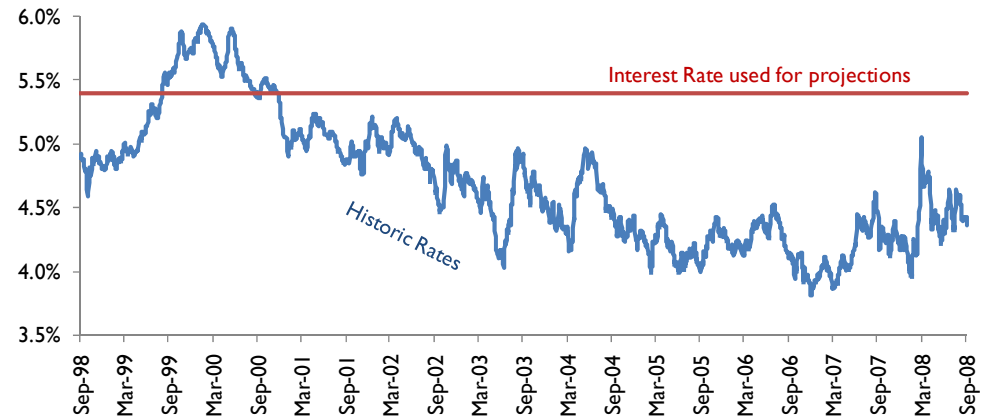
Banks School District No. 13 G.O. Bond Measure 34-157

The projected tax rates for the \$25,500,000 proposed bond measure for the Banks School District No. 13 are based on conservative assumptions (labeled “Base Case”). If the actual assessed value, tax collections and market conditions are better than projected, the tax rate will be lower. Conversely, the opposite may also be true.

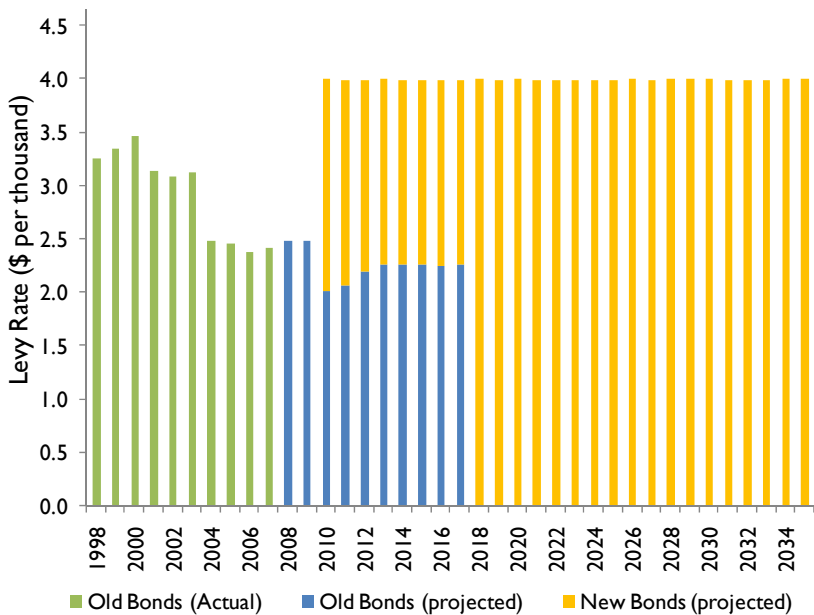
Base Case Assumptions

Fiscal Year	AV Growth		Fiscal Year	Current Tax Collections	
2002	4.85%	Actual	2002	94.58%	Actual
2003	4.97%		2003	94.49%	
2004	2.56%		2004	94.51%	
2005	4.46%		2005	94.96%	
2006	4.21%		2006	95.11%	
2007	4.14%		2007	95.22%	
2008	4.36%		2008	95.14%	
2009	4.00%		Projected	2009	
2010	3.50%	2010		95.00%	
2011	3.00%	2011		95.00%	
2012	3.00%	2012		95.00%	
2013-2035	3.00%	2013-2035		95.00%	

Tax Exempt Interest Rates:
10-Year History vs. Conservative assumed rates



Base Case Tax Rate Projections



Sensitivity Analysis

